**Accounting Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Ch. 1 Transaction Sheet**

**Received Cash from Owner as an Investment**

Transaction 1 – August 1, received $10, 000 Cash from owner as an initial investment

# Paid Cash for Supplies

Transaction 2 – August 3, paid $1,577 Cash for Supplies

# Paid Cash for Insurance

Transaction 3 – August 4, paid $1,200 Cash for Pre-Paid Insurance

**Bought Supplies on Account**

Transaction 4 – August 7, bought supplies for $ 2,720 on account from Ling Music Supplies.

**Pay Cash on Account**

Transaction 5 – August 11, Paid $1,360.00 on Account to Ling Music Supplies.